

Lexington Mews Association Inc.
Board of Directors Meeting Minutes
May 16, 2018
Unit 1603

- I. Call to order
 - i. Meeting called to order 8:56pm
 - b. Roll call
 - i. In Attendance
 - 1. Cory Plock
 - 2. Gary Pasquarello
 - 3. Marie Starnes
 - 4. Marie Meliksetian
 - 5. Doug Brown
 - 6. Mike Famiglietti: CM Property Management (not present)
 - 7. George Follini, CPA – executive session only
 - c. Proof of notice – Posted May 6, 2018
- II. Reading and approval of minutes
 - a. Motion to waive the reading of minutes and approve minutes from the April 26, 2018
 - i. Motion made, seconded and unanimously passed to waive the reading and APPROVE the minutes
- III. Open sessions for Unit Owners, 15 minutes
 - a. None
- IV. Reports of Officers, Boards and Standing Committees
 - a. Financial report
 - i. The April 30, 2018 financial reports were included and reviewed. Total assets for the Association as of month end April 30, 2018 were \$770,428.53. Total expenses for the month were over budget by 3,713.09. Accounts receivable as of April 30, 2018 was \$11,320.
 - b. CM Property action item report:
 - i. Action item report was reviewed and items addressed
- V. Reports of Special Committees
 - a. None
- VI. Special Orders
 - a. Motion to approve financial transactions
 - i. \$16.99 LMA .net domain renewal
 - ii. \$15.99 LMA .org domain renewal
 - iii. \$15.99 MLA .com domain renewal
 - iv. \$28.65 FedEx to CM Property – reimbursement due Cory PlockMotion made, seconded and unanimously passed to APPROVE financial transactions

- VII. Unfinished Business and General Orders
 - a. Discussion concerning outstanding CM Property work orders
No discussion.
 - b. Discussion concerning major roof replacement project.
Board discussion with CPA regarding finances
 - c. Discussion concerning insurance renewal
No discussion.

- VIII. New Business
 - a. Motion to approve amended Rules & Regulations
Motion made, seconded and unanimously passed to APPROVE amended Rules & Regulations
 - b. Motion to approve road sealing
TABLED – no proposals received
 - c. Motion to approve line striping contract
TABLED – no proposals received

- IX. Open Session of Unit Owners, 15 minutes:
 - a. None
- X. Motions from the floor
 - a. Motion to approve to close Wells Fargo Special Project account and transfer funds to Chase Checking account.
Motion made, seconded and unanimously passed to APPROVE
- XI. Adjournment
 - a. Motion made, seconded and unanimously passed to ADJOURN meeting at 9:35pm

Next Meeting date will be June 21, 2018 unit 1407.